

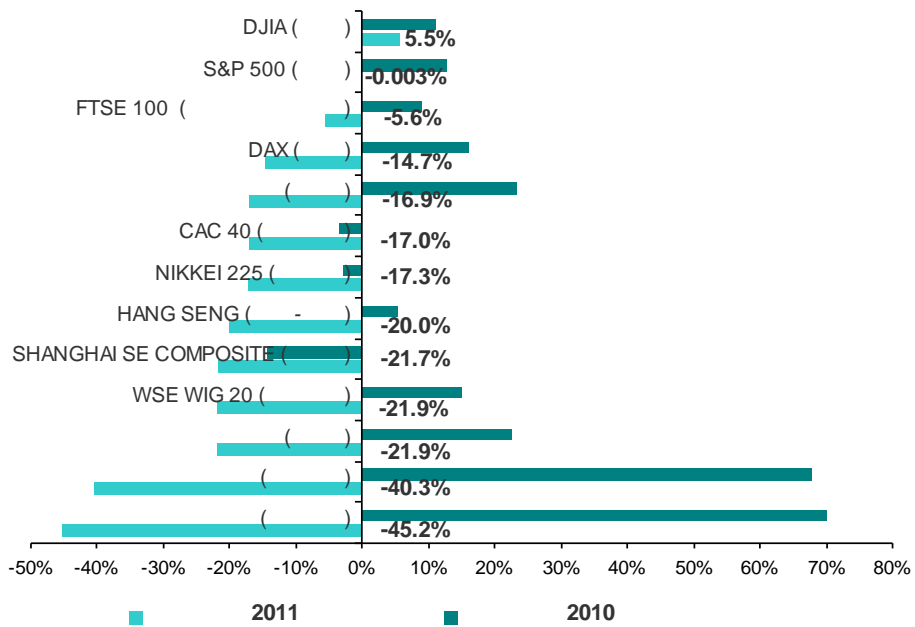
2011

1. :
- 2.
- 2.1.
- 2.2. , /
- 2.3.
- 2.4.
- 2.5.
- 3.
- 4.

1. : _____

2011 : 3- , , , ; , , .

2011 4- , 6%-17%, S&P 500 DJIA (+5.53%), 17%-22% (.1), 2- 4- . 2008 , - 40-45%. 2011 .



. 1. * 2010 2011 .* Bloomberg

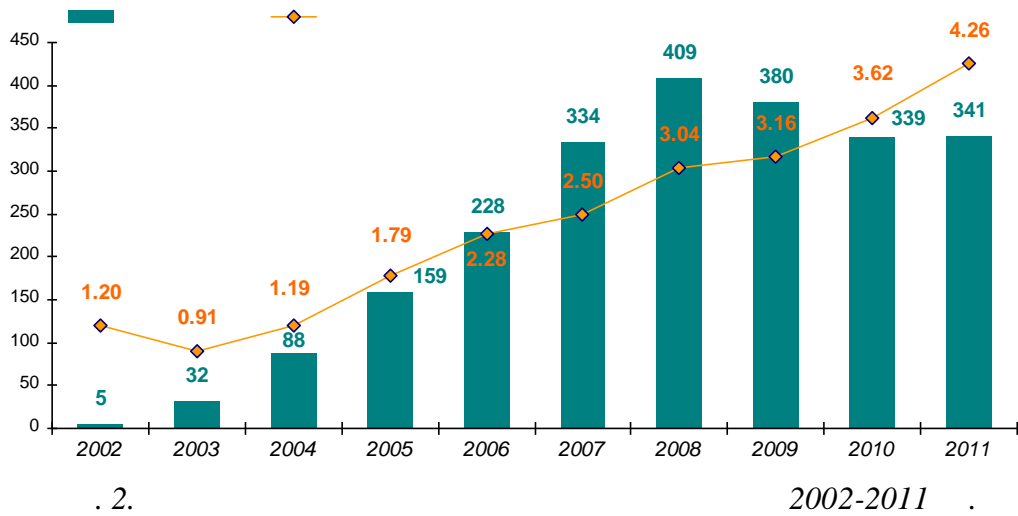
2.

, 2011
 ,
 , 1,
 , 3- 2011
 ,
 -
 ,
 « »
 ,

2.1.

2011 :
 , 2011
 2008 31.12.2011 341 .
 1226 1451, , 2010- (1202).
 ,
 (. 2).

¹ . [European Quarterly Statistics \(Q4 2011 & Y-E 2011\) by EFAMA](#)



) (, 1095 1125 (. 1).
 (+23 + 31.94% +17
 +2.25%), (+7 +19.44%).
 (-8 -16.67%), -
 (-13 -9.22%).

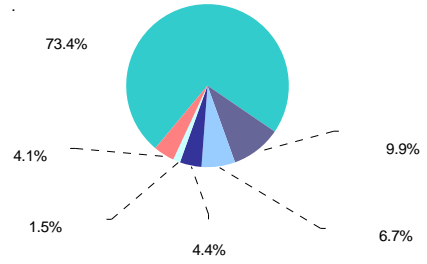
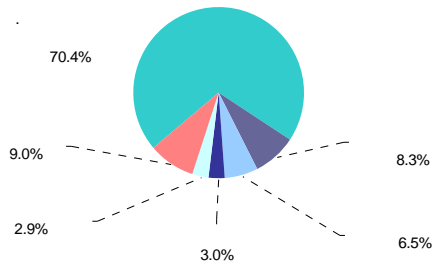
1.

2007-2011 .

	*	*	*	*	*	*	*	*	*
2007	577	14	25	3	15	423	0	63	34
2008	888	32	41	4	22	636	1	107	45
2009	985	32	47	8	26	690	2	130	50
2010	1095	36	48	9	32	755	2	141	72
2011	1125	43	40	10	35	772	2	128	95
2011	11.17%	12.50%	2.13%	12.50%	23.08%	9.42%	0.00%	8.46%	44.00%
2011	2.74%	19.44%	-16.67%	11.11%	9.38%	2.25%	0.00%	-9.22%	31.94%

2011 69.6%
 70.7% (+5, 241), (. 3).
 , -5,
 34- 32- .

- 72.3% 73.4% 70.0% 70.4%



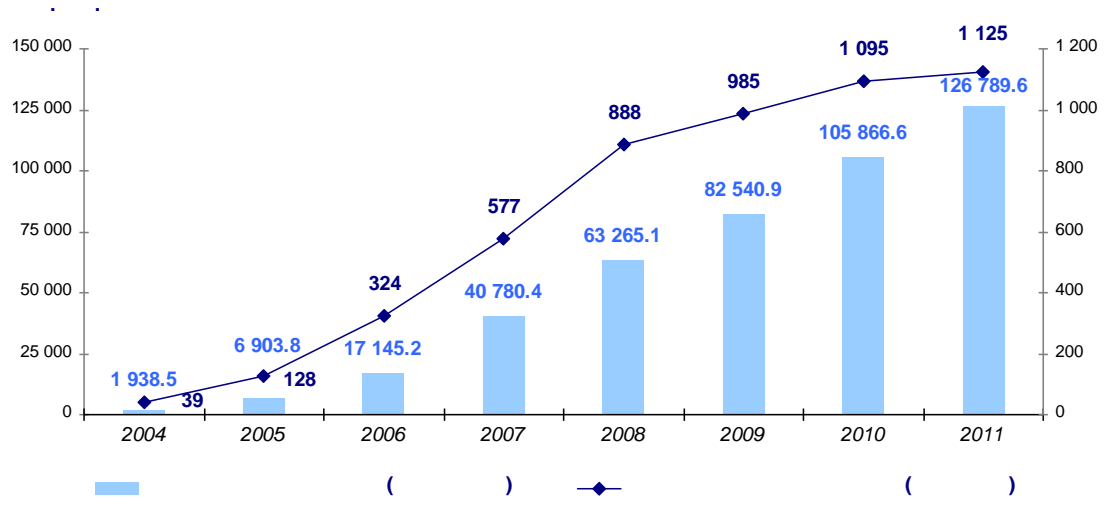
. 3.

31.12.2011 .

2.2.

2011

105 866.6 126 789.6 . . (. 4).



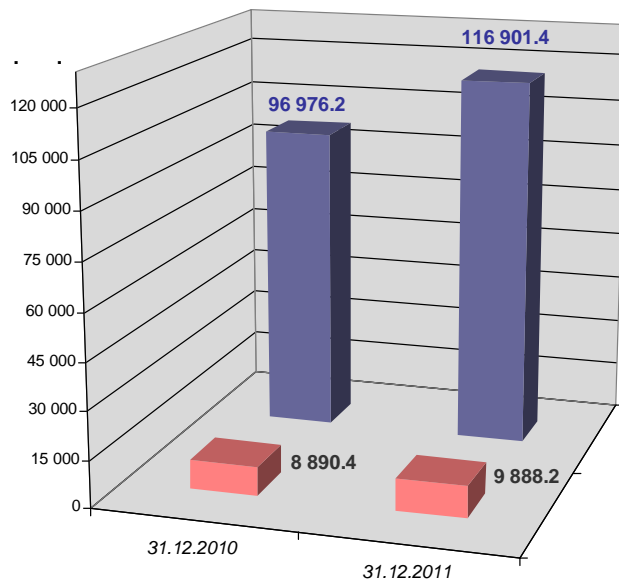
. 4.

2004-2011 .

96 976.2 116 901.4 . .),

(. 5).

(



. 5.

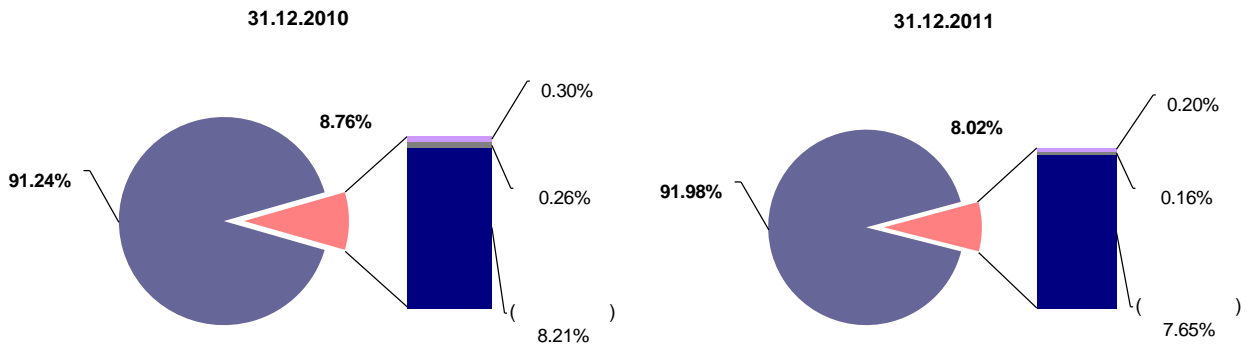
2011

112 691.1 . . (+19.0%) (. 2).
 , 990 1036.
 17 217.9 . . (+19.9%) 91.2% 92.0% (. 6).
 2011 94 741.3

2.

2011

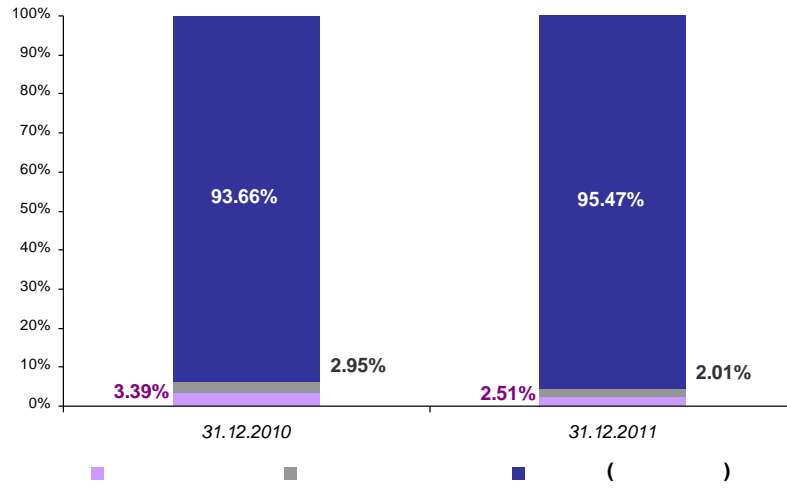
	31.12.2010	31.12.2011	2011 ,	2011 , %
	281.35	227.01	-54.34	-19.31%
	245.22	181.85	-63.37	-25.84%
()	7 775.72	8 625.30	849.58	10.93%
	8 302.29	9 034.16	731.87	8.82%
	86 439.05	103 656.91	17 217.86	19.92%
()	94 741.33	112 691.07	17 949.73	18.95%



. 6.

2011

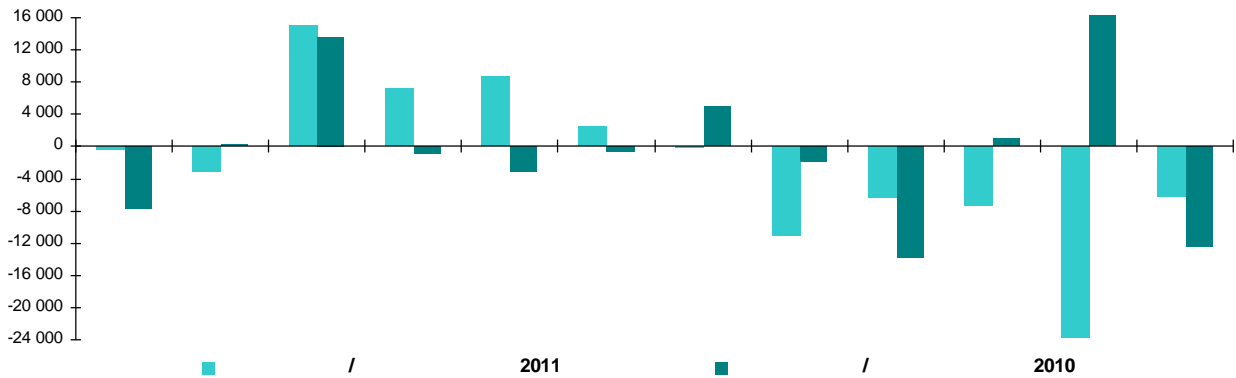
3.4% 2.5% 3.0% 2.0% (.7).



.7.

2011

2011 , (.8). 4-



.8.

/ 2011

2010 / 2010-2011 . (

(+23.0 . .), 2011- - : 2010

24.5 . .

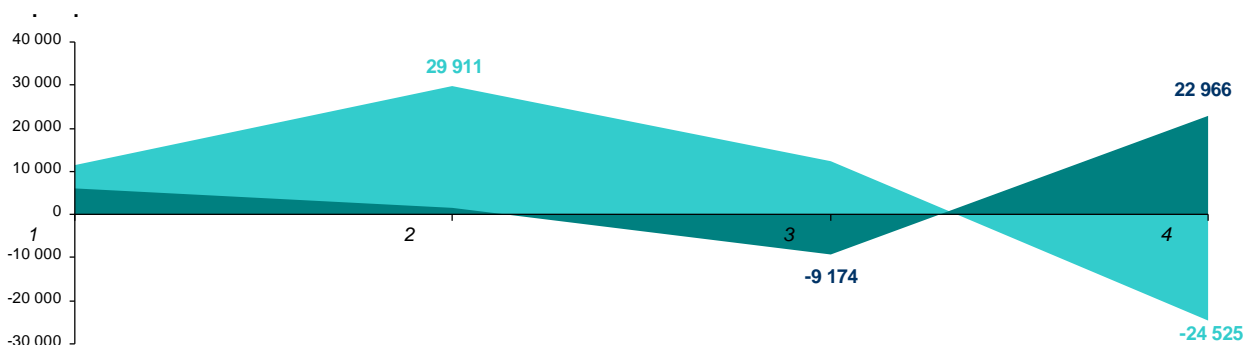
4- (-37.0 . .) (.3, .9).

/		2011 ()	
/	,	/	,
2010		2011	
-7 813.7	32	-448.5	31
283.8	32	-3 089.9	34
13 646.3	32	15 090.6	35
-853.3	30	7 172.0	35
-3 160.6	30	8 682.4	35
-597.1	30	2 504.9	33
4 984.0	29	-43.5	36
-1 838.7	32	-11 040.6	38
-13 824.9	32	-6 343.1	39
970.9	34	-7 217.0	40
43 555.2	34	-23 654.6	40
-12 385.6	27	-6 138.0	38
22 966.2	-	-24 525.4	-

2011 , , 4- ,
 « » 2010 : , 1-2 ,
 2011- , 4-

2010-

(.9).



.9.

(/ ,)

2010-2011 .

2.3.

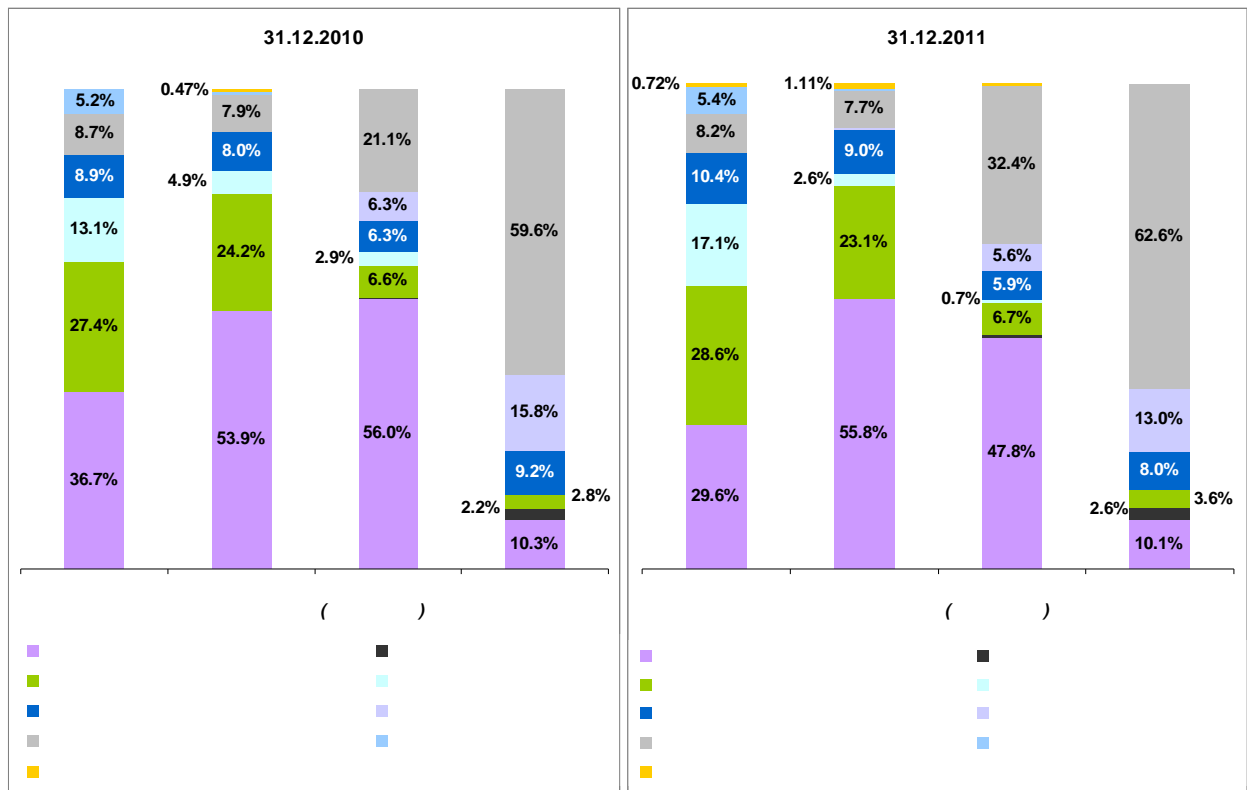
() 2011 (60.1% 68.04%)
). (29.6% 55.8%).

(23-28%), - (. 10).

3-4-

2011 :
 36.7% 29.6%, (13.1% 17.1%)
 (27.4% 28.6%).

53.9% 55.8%,
 (-32.0 . .).
 56.0% 47.8%, « »
 (21.1%) -
 32.4% 1 365.0 . .
 2011 « »
 (+13 525.66 . .), , ,
 59.6% 62.6%.



. 10.

2011

2011 (. 4). 37.7% 39.5%, , ,

4.

2010 2011 .

	31.12.2010	31.12.2011	31.12.2010	31.12.2011
	15 570 400 663	17 514 090 602	37.73%	39.52%
i	15 113 745 669	16 322 316 353	36.63%	36.83%
	9 529 105 655	9 783 641 301	23.09%	22.07%
	517 409 207	336 018 325	1.25%	0.76%
	36 900 000	197 887 500	0.09%	0.45%
	452 977 494	120 966 788	1.10%	0.27%
	27 035 806	40 630 293	0.07%	0.09%
	16 074 049	5 496 590	0.04%	0.01%
	41 263 648 543	44 321 047 751	100.00%	100.00%

2011 77.3% 78.9% (.5).

5.

2010 2011 .

	31.12.2010	31.12.2011	31.12.2010	31.12.2011
i	4 848 780 564	4 743 787 437	77.30%	78.86%
	565 333 619	607 517 901	9.01%	10.10%
	513 278 277	533 819 446	8.18%	8.87%
	285 578 135	107 648 248	4.55%	1.79%
	21 168 283	16 056 001	0.34%	0.27%
	36 900 000	5 887 500	0.59%	0.10%
	1 875 303	794 570	0.03%	0.01%
	6 272 914 180	6 015 511 103	100.00%	100.00%

(79.8% 77.5% 2010),
(0.8% 1.1% 2010-)² (.6).

6.

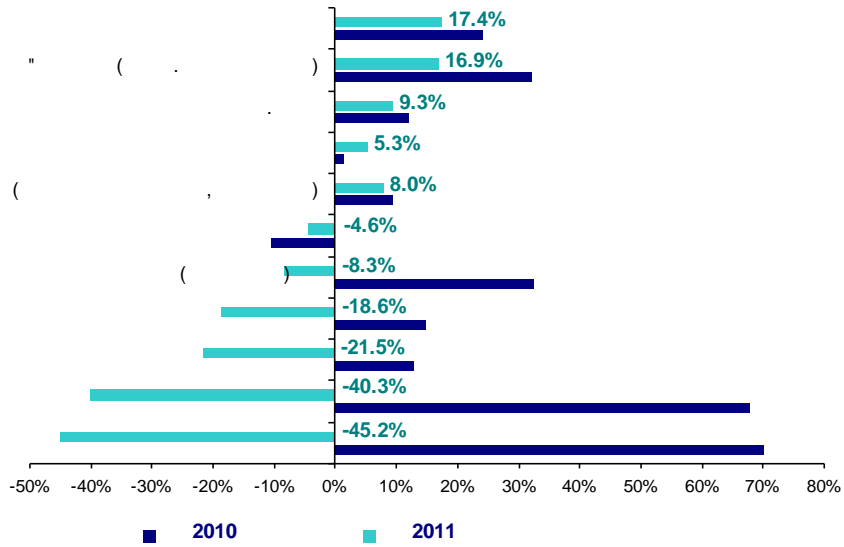
2010

2011 .

	31.12.2010	31.12.2011	31.12.2010	31.12.2011
i	1 253 659 947	1 280 605 987	77.49%	79.80%
	68 163 744	108 811 295	4.21%	6.78%
	114 640 684	79 066 939	7.09%	4.93%
	49 690 668	44 198 082	3.07%	2.75%
	16 960 203	12 962 926	1.05%	0.81%
	114 640 684	79 066 939	7.09%	4.93%
	1 617 755 930	1 604 712 167	100.00%	100.00%

2.4.

2011 (+68-70%), 2010 (-40-45%) 2009- (. 11).



. 11.

2010 , 2011 .³

2011

3-

2011 -21.5% (-50.6% +14.2%, 5 32-) , -18.7% (-49.8% 16.7%, 10 36-) , -8.3% (-92.2% 148.3%, 47 128-) .

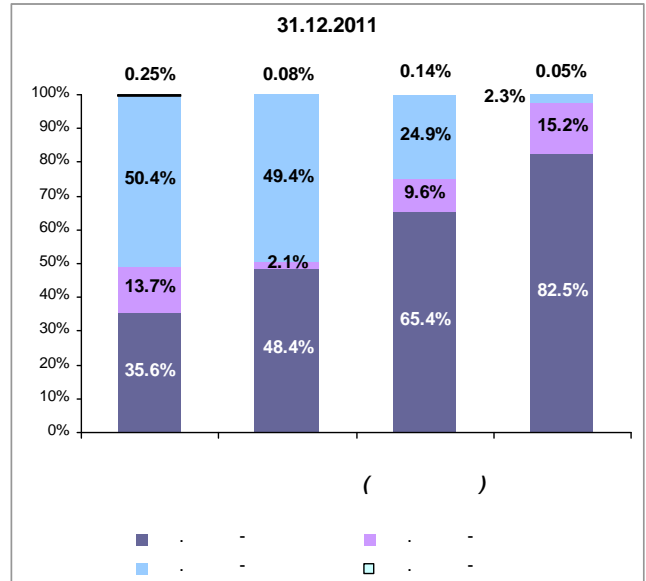
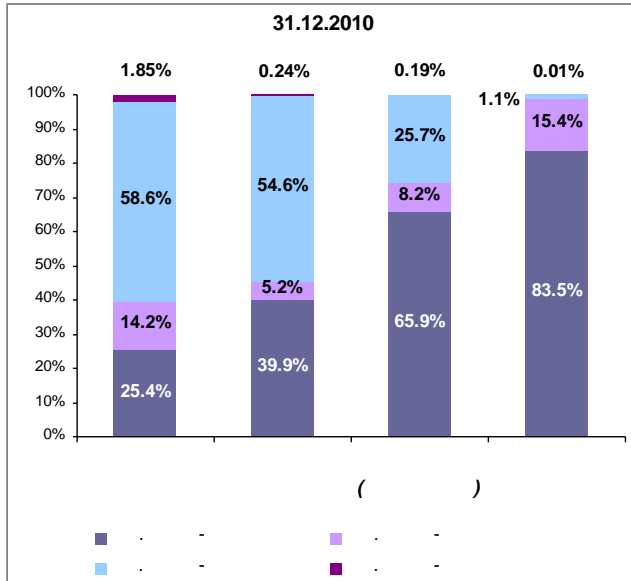
2011 , , , , , , , 2011 , , 4- , , , , 2011 , , , (17.5%). +16.9% +5.3% . , 2011

³ 2011 . 1-4- 2011 , . 2002-2011 . (: <http://www.blagovist.ua>).

2.5.

2011 , (81.8% 81.0%,),
 - 65.4% (63.7% 2010-), - 82.5% (83.5%)
 (. 12).

- - , 50.4% 49.4% (58.6% 54.6%
 2010-).



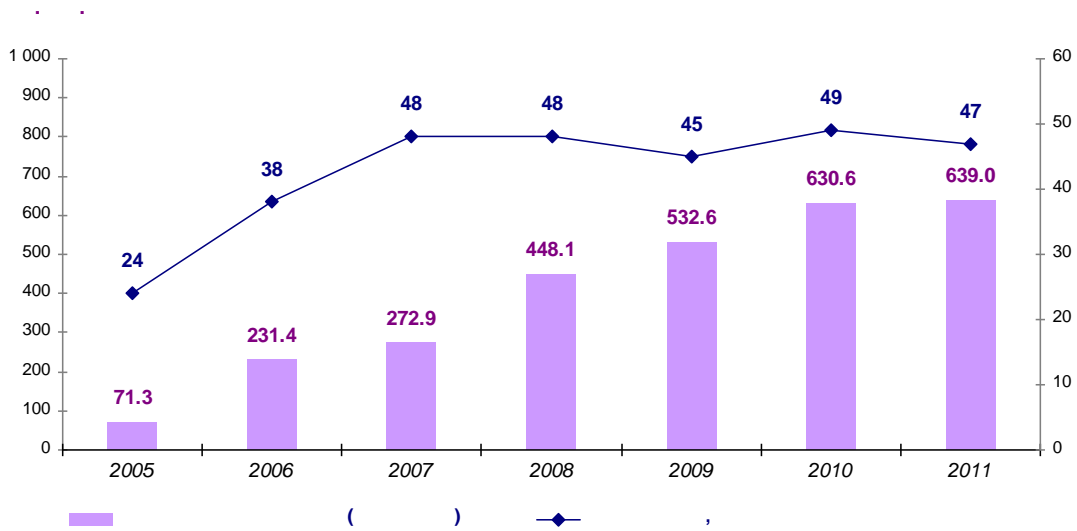
. 12.

2010-2011 .,

2011

3.

2011 ,
 2009 - 49 47. ,
 - 93 85,
 630.6 639.0 . . (+1.33%) , , 87- 80-
 (. 13).



. 13.

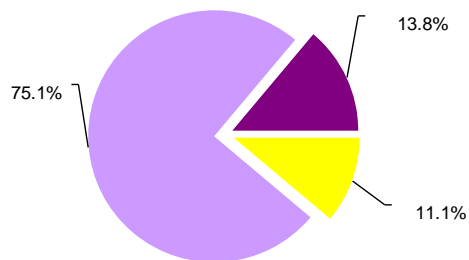
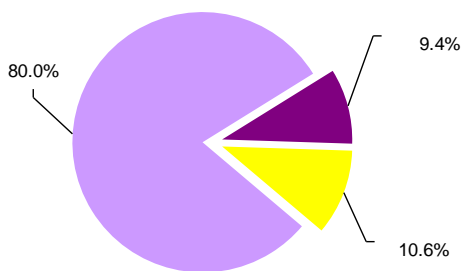
2005-2011 .

7), 2011 - - 74 68 (.
 31.12.2011 8- 8-
 , 2 , - .
 :
 80.0%, - 75.1%
 (. 14).

7.

2010-2011 .

	31.12.2010	31.12.2011	2011
	74	68	-8.11%
	10	8	-20.00%
	9	9	0.00%
	93	85	-8.60%



. 14.

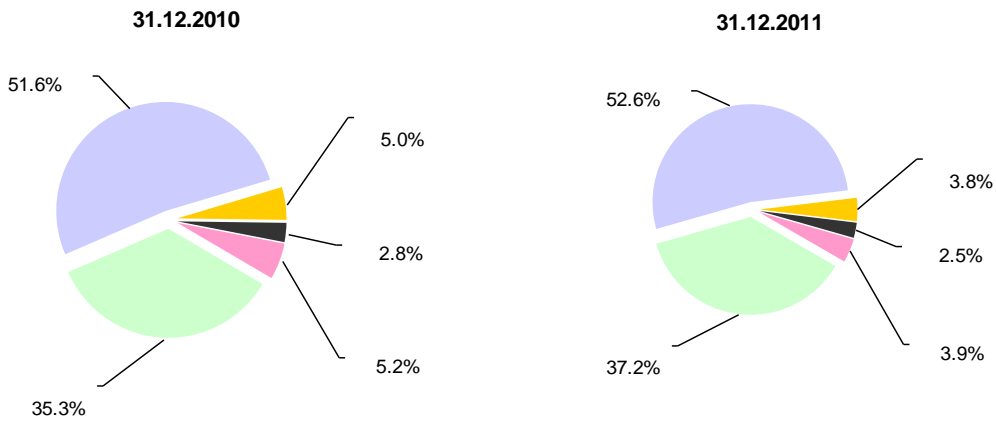
31.12.2011 .

(+1.31%) , , 70- 64- . 473.7 479.0 .
 3.5%, - 1.1% (. 8).

8.

31.12.2010		31.12.2011		2011
, .	,	, .	,	
473 742 842	70	479 950 754	64	1.31%
84 921 004	8	87 883 500	8	3.49%
71 900 146	9	71 130 271	8	-1.07%
630 563 993	87	638 964 525	80	1.33%

51.6% 52.6% (. 15).



. 15.

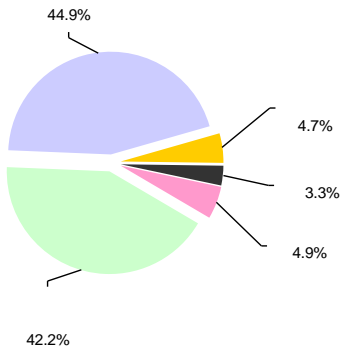
2010-2011 .

2011
 (, 195.4 202.6 . . 25.8 33.5 .)
 (206.2 215.4 . . 48.8 51.1 .) (. 9).

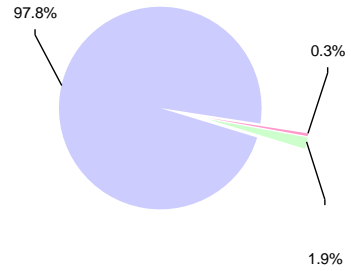
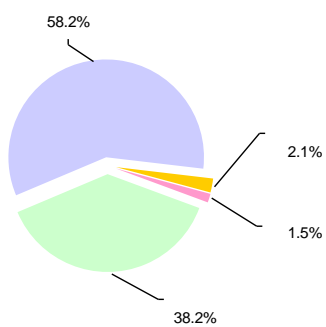
9.

31.12.2011 , .				
202 575 549	215 429 147	22 731 850	15 667 051	23 547 157
33 538 814	51 136 208	1 865 988	0	1 342 490
1 329 737	69 572 921	0	0	227 613
237 444 099	336 138 276	24 597 838	15 667 051	25 117 260

69.6 , .). , ,
 16).
 2011
 16.9%,
 97.5% 97.8% (.
 17.3 .
 « ».



. 16.



31.12.2011 .

4.

2011
 2012
 « »
 « »
 2011
 « »